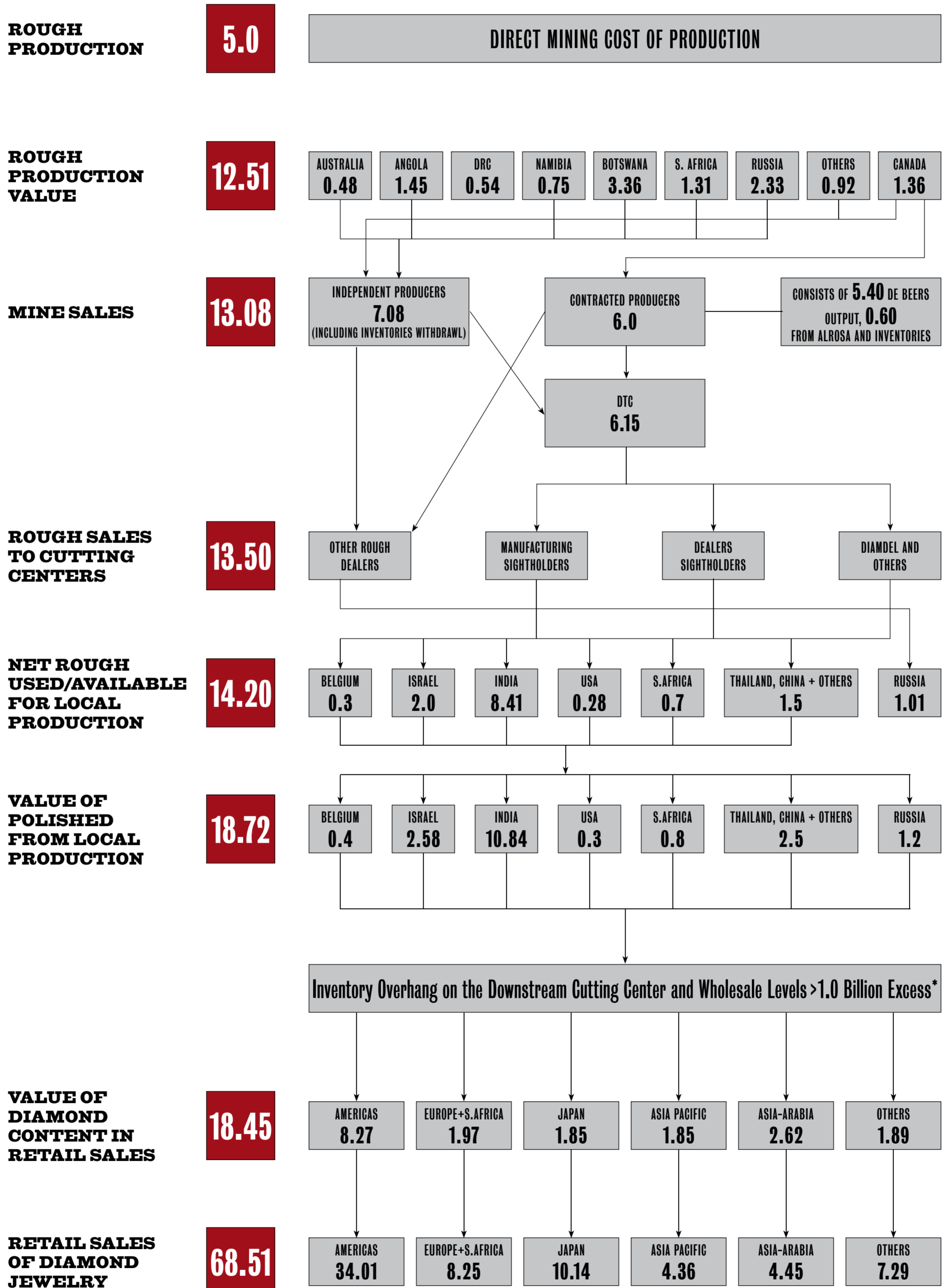


# SPECIAL

ALL FIGURES ARE PROVISIONAL AT TIME OF PRINT

## 2006 DIAMOND PIPELINE

(IN US \$ BILLION)



\* RETAIL DIAMOND STOCKS ARE NORMALLY EQUIVALENT TO BETWEEN 11 AND 13 MONTHS SALES, WHILE JEWELRY MANUFACTURERS ALSO HAVE A WORKING STOCK. THE EXCESS FIGURE REPRESENTS THE INCREASE ABOVE NORMAL LEVELS.