

# SPECIAL

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## 2003 DIAMOND PIPELINE (IN US\$ BILLION)

**ROUGH PRODUCTION**

2.34

DIRECT MINING COST OF PRODUCTION

**ROUGH PRODUCTION VALUE**

8.9

AUSTRALIA	ANGOLA	CONGO	NAMIBIA	BOTSWANA	S. AFRICA	RUSSIA	OTHERS	CANADA
0.46	0.9	0.9	0.44	2.24	0.9	1.61	0.35	1.1

**MINE SALES**

9.23

INDEPENDENT PRODUCERS 5.03 <small>(Incl. 0.1 Alrosa inv. withdrawal)</small>	CONTRACTED PRODUCERS 4.196	CONSISTS OF 3.515 DE BEERS OUTPUT, 0.65 FROM ALROSA
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IN 2003, DE BEERS REDUCED DIAMOND STOCKS BY NEARLY US\$ 700 MILLION; BECAUSE OF ADDED EFFICIENCIES IT BROUGHT \$500 MILLION FORWARD THROUGH SHORTENING CYCLES.

DTC  
5.52

**ROUGH SALES TO CUTTING CENTERS**

9.375

OTHER ROUGH DEALERS	MANUFACTURING SIGHTHOLDERS	DEALERS SIGHTHOLDERS	DIAMDEL AND OTHERS
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**NET ROUGH USED/AVAILABLE FOR LOCAL PRODUCTION**

9.76

BELGIUM	ISRAEL	INDIA	USA	S. AFRICA	THAILAND, CHINA & OTHERS	RUSSIA
0.3	2.5	4.36	0.3	0.4	1.4	0.5

INVENTORY OVERHANG ON THE DOWNSTREAM CUTTING CENTER AND WHOLESALE LEVELS > \$1.0 BILLION EXCESS

**VALUE OF POLISHED FROM LOCAL PRODUCTION**

14.82

BELGIUM	ISRAEL	INDIA	USA	S. AFRICA	THAILAND, CHINA & OTHERS	CHINA
0.78	2.9	7.035	0.4	0.5	1.1	0.8

**VALUE OF DIAMOND CONTENT IN RETAIL SALES**

15.77

AMERICAS	EUROPE+S. AFRICA	JAPAN	ASIA-ARABIA	ASIA PACIFIC	OTHERS
7.53	1.81	1.31	1.83	1.95	1.34

**RETAIL SALES OF DIAMOND JEWELRY**

56.95

AMERICAS	EUROPE+S. AFRICA	JAPAN	ASIA-ARABIA	ASIA PACIFIC	OTHERS
28.7	7.9	8.5	3.4	3.65	4.8

www.idexonline.com

**IDEX**

INTERNATIONAL DIAMOND EXCHANGE

